



THE VILLAGE OF
N A K U S P

2016 Statement of Financial Information

(SOFI)



FIR, Schedule 1, Section 5

SCHEDULE OF GURANTEE AND INDEMNITY AGREEMENTS

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation during the 2016 fiscal year.

FIR Schedule 1 Section 6

SCHEDULE SHOWING THE REMUNERATION AND EXPENSES PAID TO OR ON BEHALF OF EACH EMPLOYEE

1. Elected Officials

Name	Position	Remuneration Including taxable benefits	Expenses	Total
Karen Hamling	Mayor	\$12,900	\$ 1,459	\$14,359
Len Heppner	Councillor	\$ 6,450		\$ 6,450
Ulli Mueller	Councillor	\$ 6,450	\$ 2,045	\$ 8,495
Bill Tobey	Councillor	\$ 6,450	\$ 354	\$ 6,804
Tom Zeleznik	Councillor	\$ 6,450	\$	\$ 6,450
Total Elected Officials		\$38,700	\$ 3,858	\$42,558

2. Employees

Name	Position	Remuneration Including taxable benefits	Expenses	Total
Over \$75,000:				
Warren Leigh	Director of Operatons	\$ 96,367*	\$ 300	\$ 96,667
Bob Gresiuik	Asst. Mgr. PW	\$ 75,661	\$ 400	\$ 76,061
Laurie Taylor	CAO	\$ 120,249	\$	\$ 120,249
Terry Warren	Fire Chief	\$ 75,310*	\$ 2,422	\$ 77,732
Consolidated Total of other employees with remuneration of \$75,000 or less		\$1,059,858	\$ 9,400	\$1,069,258
Total Other Employees		\$1,427,445	\$12,522	\$1,439,967

Expenses above for both Elected Officials and Other Employees include, among other expenses, mileage reimbursement for the use of individuals' personal vehicles to attend required meetings outside of Nakusp.

* Includes payout of accrued vacation



FIR Schedule 1 Section 6 (continued)

SCHEDULE SHOWING THE REMUNERATION AND EXPENSES PAID TO OR ON BEHALF OF EACH EMPLOYEE

3. Reconciliation

Reconciliation	
Total remuneration – elected officials	\$ 38,700
Total remuneration – employees	\$1,427,445
Subtotal	\$1,466,145
Reconciling Items:	
Benefits value included in note 10	\$ 342,470
Other individually insignificant amounts	\$ 2,684
Total after reconciling items	\$1,811,299
Total per note 10, expenditures by object	\$1,811,299

FIR, Schedule 1, Section 6(7)

STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements under which payment commenced between the Village of Nakusp and a non-unionized employee during the 2016 fiscal year.



FIR Schedule 1 Section 7

SCHEDULE SHOWING PAYMENTS TO SUPPLIERS

SUPPLIER NAME	TOTAL
REGIONAL DISTRICT OF CENTRAL KOOTENAY	\$ 563,565.67
RECEIVER GENERAL FOR CANADA	\$ 380,096.36
LAING ROOFING (VERNON LTD)	\$ 368,618.25
MINISTER OF FINANCE	\$ 331,162.48
BC HYDRO ACCOUNTS PAYABLE	\$ 233,953.48
WSA ENGINEERING (2012) LTD.	\$ 190,219.71
DJM CONTRACTING LTD.	\$ 183,180.20
PACIFIC BLUE CROSS	\$ 93,073.62
U.S. BANK NATIONAL ASSOCIATION (U.S. BANK)	\$ 65,923.16
WEST KOOTENAY- BOUNDARY REGIONAL HOSPITAL	\$ 64,922.00
CAPRI INSURANCE	\$ 48,156.00
CASTLE FUELS (2008) INC.	\$ 42,037.23
ARROW LAKES READY MIX LTD.	\$ 40,215.97
WOOD WYANT INC.	\$ 38,443.18
MILLER BARBARA	\$ 38,342.22
BRENTON INDUSTRIES LTD	\$ 35,590.06
BERG LEHMANN	\$ 35,385.00
SAVOY EQUIPMENT LTD	\$ 35,308.11
ECO/LOGIC ENVIRONMENTAL	\$ 28,346.16
TELUS COMMUNICATIONS COMPANY	\$ 28,321.15
NAKUSP HOME BUILDING CENTER	\$ 28,306.41
AQUA DIVERSITIES INC	\$ 27,859.04
VIMAR EQUIPMENT	\$ 26,760.00
WORK SAFE BC	\$ 26,031.48
Payments to suppliers who received aggregate payments exceeding \$25,000	\$ 2,953,816.94
Consolidated total paid to suppliers who received aggregate payments of less than \$25,000	\$ 924,897.10
Total Payments made during 2016	\$ 3,878,714.04



Reconciliation of Payments to Suppliers of Goods and Services:

The Village of Nakusp prepares the schedules of payments based on actual disbursements processed through its accounts payable system. This provides assurance on completeness as the reported amounts are reconciled to the financial system cheque register and electronic funds transfer records. The schedule of payments is recorded on a 'cash basis' and therefore this figure will differ significantly from the expenditures in the consolidated financial statements which are recorded on an 'accrual basis' resulting in timing differences. Furthermore, there are disbursements which are not considered expenditures, including payments made to other taxing authorities, employee payroll deductions, and debt principal repayments. Conversely, there are expenditures which do not involve an actual disbursement (in addition to accruals), such as holdbacks.

FIR Schedule 1 Section 7 (2)(b)

SCHEDULE SHOWING GRANT PAYMENTS

Grant Payee	Total
Nakusp Chamber of Commerce (Visitor Centre)	12,500
Invest Kootenay	2,500
Nakusp and Area Development Board	6,000



FIR Schedule 1, Section 9

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

The Council of the Village of Nakusp, at the May 8, 2017 regular meeting, approved by resolution the schedule and statements included in this Statement of Financial Information, produced under *the Financial Information Act*.

Laurie Taylor
CAO, Village of Nakusp

Karen Hamling
Mayor, Village of Nakusp