



THE VILLAGE OF  
**N A K U S P**

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2019 Statement of Financial Information

(SOFI)

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**FIR, Schedule 1, Section 4**

**SCHEDULE OF DEBT**

Information on all long term debt is included in the Audited Financial Statements of the Village of Nakusp

**FIR, Schedule 1, Section 5**

**SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation during the 2019 fiscal year.



**FIR Schedule 1 Section 6**

**SCHEDULE SHOWING THE REMUNERATION AND EXPENSES PAID TO OR ON BEHALF OF EACH EMPLOYEE**

**1. Elected Officials**

Name	Position	Remuneration Including taxable benefits	Expenses	Total
Susan DeSandoli	Councillor	\$ 6,754	\$ 2,521	\$ 9,275
Joseph Hughes	Councillor	\$ 6,754	\$ 537	\$ 7,291
Aidan McLaren- Caux	Councillor	\$ 6,754	\$ 2,186	\$ 8,940
Ken Miller	Councillor	\$ 2,933	\$ 2,537	\$ 5,470
Janis Neufeld	Councillor	\$ 1,481	\$ 2,674	\$ 4,155
Tom Zeleznik	Mayor	\$ 13,507	\$ 6,892	\$ 20,399
<b>Total Elected Officials</b>		<b>\$ 38,183</b>	<b>\$ 17,347</b>	<b>\$ 55,530</b>

**2. Employees**

Name	Position	Remuneration Including taxable benefits	Expenses	Total
Over \$75,000:				
Noel Ballard	Hot Springs Supervisor	\$76,490		\$76,490
Terry Flamond	Utility Operator	\$75,934	\$62	\$75,996
Bob Gresiuk	PW Foreman	\$96,620	\$2,788	\$99,408
Cheryl Martens	CAO	\$78,818	\$3,711	\$82,529
Laurie Taylor	CAO	\$81,381*		\$81,381
Mark Tennant	Director of Finance	\$82,184	\$111	\$82,295
Consolidated Total of other employees with remuneration of \$75,000 or less		\$1,044,355	\$ 11,428	\$1,093,966
<b>Total Employees</b>		<b>\$1,535,782</b>	<b>\$ 18,100</b>	<b>\$1,553,882</b>

*Expenses above for both Elected Officials and Other Employees include, among other expenses, mileage reimbursement for the use of individuals' personal vehicles to attend required meetings outside of Nakusp.*

*\*includes payout of accrued vacation*



**FIR Schedule 1 Section 6 (continued)**

**SCHEDULE SHOWING THE REMUNERATION AND EXPENSES PAID TO OR ON BEHALF OF EACH EMPLOYEE**

**3. Reconciliation**

Reconciliation	
Total remuneration – elected officials	\$ 38,183
Total remuneration – employees	\$1,535,782
<b>Subtotal</b>	<b>\$1,573,965</b>
Reconciling Items:	
Benefits value included in note 10	\$ 379,075
Other individually insignificant amounts	\$ (6,219)
<b>Total after reconciling items</b>	<b>\$1,946,821</b>
<b>Total per note 10, expenditures by object</b>	<b>\$1,946,821</b>

**FIR, Schedule 1, Section 6(7)**

**STATEMENT OF SEVERANCE AGREEMENTS**

There were two severance agreements made between The Village of Nakusp and its non-unionized employees during 2019.

These agreements represented 5 months of compensation.



**FIR Schedule 1 Section 7**

**SCHEDULE SHOWING PAYMENTS TO SUPPLIERS**

<b>SUPPLIER NAME</b>	<b>AGGREGATE AMOUNT PAID</b>
ARROW LAKES READY MIX LTD.	\$ 161,108.15
AWC Water Solutions Ltd.	\$ 100,352.00
B&A Planning Group Ltd.	\$ 38,444.79
BC Hydro	\$ 268,513.84
CAPRI INSURANCE	\$ 53,567.00
CASTLE FUELS (2008) INC.	\$ 63,193.94
Columbia Basin Broadband Corporation	\$ 45,250.00
CRESCENT BAY CONSTRUCTION LTD.	\$ 55,105.92
ECO/LOGIC ENVIRONMENTAL	\$ 32,515.59
EMCO CORPORATION	\$ 26,882.55
Grant Thornton LLP	\$ 37,537.50
INLAND ALLCARE	\$ 46,602.74
KOOTENAY CARES	\$ 62,891.53
MADDEN TIMBER CONSTRUCTION INC	\$ 40,593.00
MINISTER OF FINANCE	\$ 312,064.33
NAKUSP HOME BUILDING CENTER	\$ 34,740.53
ONE TIME ELECTRICAL	\$ 47,111.66
PACIFIC BLUE CROSS	\$ 99,109.18
RAY NIKKEL DESIGNS	\$ 31,729.12
RECEIVER GENERAL FOR CANADA	\$ 476,370.05
REGIONAL DISTRICT OF CENTRAL KOOTENAY	\$ 737,362.20
Startec Refrigeration Services Ltd.	\$ 160,197.24
TELUS COMMUNICATIONS INC.	\$ 26,746.67
U.S. BANK NATIONAL ASSOCIATION (U.S. BANK	\$ 65,278.86
Vadim Computer Mgmt Group	\$ 33,595.11
WELSH TERRY	\$ 28,473.57
WEST KOOTENAY- BOUNDARY REGIONAL HOSPITAL	\$ 72,307.76
<b>Total payments to suppliers who received aggregate payments exceeding \$25,000</b>	<b>\$ 3,157,644.83</b>
<b>Consolidated total paid to suppliers who received aggregate payments of less than \$25,000</b>	<b>\$924,926.52</b>
<b>Total Payments made during 2018</b>	<b>\$4,082,571.35</b>





**Reconciliation of Payments to Suppliers of Goods and Services:**

The Village of Nakusp prepares the schedules of payments based on actual disbursements processed through its accounts payable system. This provides assurance on completeness as the reported amounts are reconciled to the financial system cheque register and electronic funds transfer records. The schedule of payments is recorded on a 'cash basis' and therefore this figure will differ significantly from the expenditures in the consolidated financial statements which are recorded on an 'accrual basis' resulting in timing differences. Furthermore, there are disbursements which are not considered expenditures, including payments made to other taxing authorities, employee payroll deductions, and debt principal repayments. Conversely, there are expenditures which do not involve an actual disbursement (in addition to accruals), such as holdbacks.

**FIR Schedule 1 Section 7 (2)(b)**

**SCHEDULE SHOWING GRANT PAYMENTS**

<b>Grant Payee</b>	<b>Total</b>
Nakusp Chamber of Commerce (Visitor Centre)	10,000
Invest Kootenay	2,500
Nakusp and Area Development Board	6,000




**FIR Schedule 1, Section 9**

**STATEMENT OF FINANCIAL INFORMATION APPROVAL**

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

The Council of the Village of Nakusp, at the June 8, 2020 regular meeting, approved by resolution the schedule and statements included in this Statement of Financial Information, produced under the *Financial Information Act*.

  
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Cheryl Martens  
CAO, Village of Nakusp

  
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Tom Zeleznik  
Mayor, Village of Nakusp

