



THE VILLAGE OF

N A K U S P

2020 Statement of Financial Information

(SOFI)



FIR, Schedule 1, Section 4
SCHEDULE OF DEBT

Information on all long term debt is included in the Audited Financial Statements of the Village of Nakusp

FIR, Schedule 1, Section 5
SCHEDULE OF GURANTEE AND INDEMNITY AGREEMENTS

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation during the 2020 fiscal year.



FIR Schedule 1 Section 6

SCHEDULE SHOWING THE REMUNERATION AND EXPENSES PAID TO OR ON BEHALF OF EACH EMPLOYEE

1. Elected Officials

Name	Position	Remuneration Including taxable benefits	Expenses	Total
Susan DeSandoli	Councillor	\$ 6,911	\$ 779	\$ 7,690
Joseph Hughes	Councillor	\$ 6,911	\$ 798	\$ 7,709
Aidan McLaren-Caux	Councillor	\$ 6,911	\$ 804	\$ 7,715
Ken Miller	Councillor	\$ 6,911	\$ 777	\$ 7,688
Tom Zeleznik	Mayor	\$ 13,823	\$ 2,892	\$ 16,715
Total Elected Officials		\$ 41,467	\$ 6,050	\$ 47,517

2. Employees

Name	Position	Remuneration Including taxable benefits	Expenses	Total
Over \$75,000:				
Bob Gresiuik	PW Foreman	\$103,185	\$1,670	\$104,855
Cheryl Martens	CAO	\$122,127	\$ 54	\$122,181
Mark Tennant	Director of Finance	\$ 86,044	\$	\$ 86,044
Consolidated Total of other employees with remuneration of \$75,000 or less		\$1,107,485	\$ 6,325	\$1,113,810
Total Employees		\$1,418,841	\$ 8,049	\$1,426,890

Expenses above for both Elected Officials and Other Employees include, among other expenses, mileage reimbursement for the use of individuals' personal vehicles to attend required meetings outside of Nakusp.



FIR Schedule 1 Section 6 (continued)

SCHEDULE SHOWING THE REMUNERATION AND EXPENSES PAID TO OR ON BEHALF OF EACH EMPLOYEE

3. Reconciliation

Reconciliation	
Total remuneration – elected officials	\$ 41,467
Total remuneration – employees	\$1,418,841
Subtotal	\$1,460,308
Reconciling of Remuneration to Financial Statements:	
Benefits included in Schedule A	\$ 344,069
Capitalized Labour Costs	\$ (34,789)
Other individually insignificant amounts	\$ 1,014
Total after reconciling items	\$1,770,602
Total per Financial Statements, Schedule A	\$1,770,602

FIR, Schedule 1, Section 6(7)

STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements made between the Village of Nakusp and its non-unionized employees during 2020.



FIR Schedule 1 Section 7

SCHEDULE SHOWING PAYMENTS TO SUPPLIERS

SUPPLIER NAME	AGGREGATE AMOUNT PAID
9 DOT ENGINEERING INC.	\$ 58,231.25
Aqua Diversities Waterworks Inc.	\$ 194,685.69
Arrow Lakes Aggregates	\$ 64,565.66
Arrow Lakes Ready Mix	\$ 87,524.91
Aspen Lands Advisory Ltd.	\$ 26,433.75
B&A Planning Group Ltd.	\$ 48,386.99
BC Hydro (Contract #86534 Release 1)	\$ 262,425.38
CanGas Propane Inc.	\$ 35,456.92
CAPRI INSURANCE	\$ 54,811.00
CASTLE FUELS (2008) INC.	\$ 63,246.15
Dawson International Truck Centres Ltd.	\$ 148,137.39
ECO/LOGIC ENVIRONMENTAL	\$ 28,410.21
Equiparc Manufacturier d'Equipement de Parcs	\$ 26,256.16
Graham Marine Construction	\$ 122,199.77
Grant Thornton LLP	\$ 33,022.50
ICONIX Waterworks LP	\$ 35,237.88
INLAND ALLCARE	\$ 34,178.39
KOOTENAY CARES	\$ 60,045.71
MEARL'S MACHINE WORKS LTD.	\$ 26,986.85
MINISTER OF FINANCE	\$ 259,033.61
NAKUSP HOME BUILDING CENTER	\$ 35,466.28
PACIFIC BLUE CROSS	\$ 94,362.48
PACIFIC NETTING PRODUCTS	\$ 199,546.21
RECEIVER GENERAL FOR CANADA	\$ 368,594.62
REGIONAL DISTRICT OF CENTRAL KOOTENAY	\$ 26,459.35
REGIONAL DISTRICT OF CENTRAL KOOTENAY	\$ 659,147.93
Selkirk Paving Ltd.	\$ 27,359.15
Sensible Solutions Inc.	\$ 42,168.15
TELUS COMMUNICATIONS INC.	\$ 26,252.88
U.S. BANK NATIONAL ASSOCIATION (U.S. BANK	\$ 35,540.24
WEST KOOTENAY- BOUNDARY REGIONAL HOSPITAL	\$ 68,095.04
WORK SAFE BC	\$ 25,718.37
Total payments to suppliers who received aggregate payments exceeding \$25,000	\$ 3,277,986.87
Consolidated total paid to suppliers who received aggregate payments of less than \$25,000	\$ 799,838.56
Total Payments made during 2020	\$ 4,077,825.43



Reconciliation of Payments to Suppliers of Goods and Services:

The Village of Nakusp prepares the schedules of payments based on actual disbursements processed through its accounts payable system. This provides assurance on completeness as the reported amounts are reconciled to the financial system cheque register and electronic funds transfer records. The schedule of payments is recorded on a 'cash basis' and therefore this figure will differ significantly from the expenditures in the consolidated financial statements which are recorded on an 'accrual basis' resulting in timing differences. Furthermore, there are disbursements which are not considered expenditures, including payments made to other taxing authorities, employee payroll deductions, and debt principal repayments. Conversely, there are expenditures which do not involve an actual disbursement (in addition to accruals), such as holdbacks.

FIR Schedule 1 Section 7 (2)(b)

SCHEDULE SHOWING GRANT PAYMENTS

Grant Payee	Total
Nakusp Chamber of Commerce (Visitor Centre)	10,000
Invest Kootenay	2,500
Nakusp and Area Development Board	6,000
Recreation Nakusp Society	30,000



FIR Schedule 1, Section 9

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

The Council of the Village of Nakusp, at the June 14, 2021 regular meeting, approved by resolution the schedule and statements included in this Statement of Financial Information, produced under *the Financial Information Act*.

Mark Tennant
Director of Finance/Deputy CAO

Tom Zeleznik
Mayor