



THE VILLAGE OF

**N A K U S P**

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2022 Statement of Financial Information

(SOFI)

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**FIR, Schedule 1, Section 4**  
**SCHEDULE OF DEBT**

Information on all long term debt is included in the Audited Financial Statements of the Village of Nakusp

**FIR, Schedule 1, Section 5**  
**SCHEDULE OF GURANTEE AND INDEMNITY AGREEMENTS**

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation during the 2022 fiscal year.



FIR Schedule 1 Section 6

**SCHEDULE OF ELECTED OFFICIAL REMUNERATION**

<b>Name</b>	<b>Position</b>	<b>Remuneration</b>	<b>Expenses</b>	<b>Total</b>
Susan DeSandoli	Councillor	\$ 6,395	\$	\$ 6,395
Dawn Edwards	Councillor	836		836
Mason Hough	Councillor	836		836
Joseph Hughes	Councillor	6,395		6,395
Tina Knooihuizen	Councillor	836		836
Aidan McLaren-Caux	Councillor	7,231	5,157	12,388
Ken Miller	Councillor	6,395		6,395
Tom Zeleznik	Mayor	14,462	5,081	19,543
<b>Total Elected Officials</b>		<b>\$ 43,386</b>	<b>\$ 10,238</b>	<b>\$ 53,624</b>

**SCHEDULE OF EMPLOYEE REMUNERATION**

<b>Name</b>	<b>Position</b>	<b>Remuneration</b>	<b>Expenses</b>	<b>Total</b>
Erik Bobicki	Director of Operations	\$ 86,153	\$ 1,649	\$ 87,802
Taylor Cooke	Utility Operator	77,793	75	77,868
Terry Flamond	Public Works Foreman	84,638	3,269	87,907
Bobby Gresiuik	Public Works Foreman	79,134		79,134
Wayne Robinson	Chief Administrative Officer	124,576	3,505	128,081
Mark Tennant	Director of Finance	91,831	1,219	93,050
Total Employees earning \$75,000 or more		544,125	9,717	553,842
Total Employees earning less than \$75,000		1,186,014	10,835	1,196,849
<b>Total Employees</b>		<b>\$1,730,139</b>	<b>\$20,552</b>	<b>\$1,750,691</b>

*Expenses above for both Elected Officials and Employees include, among other expenses, the cost of attending meetings, courses, seminars, and promotional activities required by the Village of Nakusp.*



**FIR Schedule 1 Section 6 (continued)**

**SCHEDULE RECONCILING REMUNERATION TO FINANCIAL STATEMENTS**

**Reconciliation**

Total remuneration – elected officials	\$ 43,386
Total remuneration – employees	\$1,730,139
<b>Subtotal</b>	<b><u>\$1,773,525</u></b>
Reconciling of Remuneration to Financial Statements:	
Employee benefits, settlements, and accruals	\$ 428,917
Capitalized labour costs	(98,655)
Other individually insignificant amounts	( 4,100)
<b>Total after reconciling items</b>	<b><u>\$2,099,687</u></b>
<b>Total per Financial Statements, Schedule B</b>	<b><u>\$2,099,687</u></b>

**FIR, Schedule 1, Section 6(7)**

**STATEMENT OF SEVERANCE AGREEMENTS**

There were no severance agreements made between the Village of Nakusp and its non-unionized employees during 2022.



**FIR Schedule 1 Section 7**

**SCHEDULE SHOWING PAYMENTS TO SUPPLIERS**

<b>Supplier Name</b>	<b>Amount Paid</b>
9 DOT ENGINEERING INC.	\$ 32,490
Arrow Lakes Aggregates	133,855
Arrow Lakes Electric Ltd.	77,369
ANDREW SHERET LTD.	38,878
Aqua Diversities Waterworks Inc.	31,439
Arrow Lakes Ready Mix	66,286
Bannister GM Vernon Ltd.	93,051
BC Hydro	300,709
Brown Tracy	67,263
CanGas Propane Inc.	39,168
CAPRI INSURANCE	71,488
Castle Fuels (2008) Inc.	84,440
CIMCO Refrigeration	56,100
CENTRIX Control Solutions LP	31,051
U.S. BANK NATIONAL ASSOCIATION (U.S. BANK CUPE LOCAL 2450	87,708 27,118
Dehnel Planning	39,371
EMCO CORPORATION	33,392
Equiparc Manufacturier d'Équipement de Parcs	48,186
Kabatoff Sand & Gravel Ltd.	26,981
Kootenay Adaptive Sport Association	170,000
Marwest Industries Ltd.	136,244
MINISTER OF FINANCE	394,153
Nakusp Home Building Centre	64,958
Nova Pole International Inc.	37,275
PACIFIC BLUE CROSS	107,585
Power Paving Ltd.	25,410
RECEIVER GENERAL FOR CANADA	471,586
REGIONAL DISTRICT OF CENTRAL KOOTENAY	700,107
Ron Hogg Construction	37,110
Sensible Solutions Inc.	25,538
StressCrete Ltd.	46,458
Urban Systems Ltd.	27,741
RAY NIKKEL DESIGNS	39,508
WORK SAFE BC	50,454
Welsh Terry	52,598
Westerra Equipment LP	249,823
WEST KOOTENAY- BOUNDARY REGIONAL HOSPITAL	69,324
Working Hands Construction	190,723
Y2K Contracting	33,730
INLAND ALLCARE	68,505
<b>Total payments to suppliers with aggregate payments &gt; \$25,000</b>	<b>4,385,171</b>
<b>Total paid to suppliers with aggregate payments &lt; \$25,000</b>	<b>981,917</b>
<b>Total payments made during 2022</b>	<b>\$ 5,367,088</b>



**Reconciliation of Payments to Suppliers of Goods and Services:**

The Village of Nakusp prepares the schedules of payments based on actual disbursements processed through its accounts payable system. This provides assurance on completeness as the reported amounts are reconciled to the financial system cheque register and electronic funds transfer records. The schedule of payments is recorded on a 'cash basis' and therefore this figure will differ significantly from the expenditures in the consolidated financial statements which are recorded on an 'accrual basis' resulting in timing differences. Furthermore, there are disbursements which are not considered expenditures, including payments made to other taxing authorities, employee payroll deductions, and debt principal repayments. Conversely, there are expenditures which do not involve an actual disbursement (in addition to accruals), such as holdbacks.

**FIR Schedule 1 Section 7 (2)(b)**

**SCHEDULE SHOWING GRANT AND CONTRIBUTION PAYMENTS**

<b>Grant Payee</b>	<b>Amount Paid</b>
Arrow Park Community Association	\$ 1,037
Burton Elementary School	5,500
Burton Volunteer Fire Department	3,826
Fauquier & District Golf Club	4,000
Fauquier Communications Centre	87,000
Fauquier Community Club	2,920
Inonoaklin Valley Reading Centre	2,000
Nakusp and Area Development Board	27,500
Nakusp Chamber of Commerce (Visitor Centre)	10,000
Royal Canadian Legion Branch 203 Edgewood	10,000
<b>Total of all Grants</b>	<b>\$ 153,783</b>

*\*As per bylaw 653-1, 2018, 25% of monies in the NACFOR Legacy fund is for distribution to projects benefiting Arrow Park South to Edgewood. In 2022 a total of \$116,283 in grants were issued through the NACFOR Legacy fund to projects benefiting Arrow Park South to Edgewood.*



**FIR Schedule 1, Section 9**

**STATEMENT OF FINANCIAL INFORMATION APPROVAL**

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

The Council of the Village of Nakusp, at the June 12, 2023, regular meeting, approved by resolution the schedule and statements included in this Statement of Financial Information, produced under *the Financial Information Act*.

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Mark Tennant  
Director of Finance/Deputy CAO

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Tom Zeleznik  
Mayor